WORKERS CREDIT UNION

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ADDENDUM TO YOUR ACCOUNT AGREEMENT

Changes to NCUA Share Insurance Coverage for Trust Accounts

Effective Date: December 1, 2026

This Truth in Savings Addendum ("Addendum") supplements and is incorporated into the Workers Federal Credit Union Truth in Savings Disclosure, Account Agreement, Fee Schedule, Rate Sheet, Electronic Fund Transfers disclosure, and any other applicable account disclosures, as each may be amended from time to time. If this Addendum conflicts with another account disclosure, this Addendum will control with respect to the Irrevocable and Revocable Trust Accounts, except to the extent prohibited by applicable law or regulation.

This Addendum updates the National Credit Union Share Insurance Fund (NCUSIF) share insurance information applicable to trust accounts and is intended to be read consistently with the Federal Credit Union Act, the Truth in Savings Act and NCUA Truth in Savings regulations at 12 C.F.R. Part 707, the NCUA share insurance regulations at 12 C.F.R. Part 745, the Electronic Fund Transfer Act and Regulation E, applicable NCUA regulations, and other applicable federal and state laws and regulations. Nothing in this Addendum will be construed to waive any right or obligation that cannot be waived under applicable law.

Beginning December 1, 2026, the National Credit Union Administration (NCUA) will apply a simplified method for determining NCUSIF share insurance coverage for revocable and irrevocable trust accounts at federally insured credit unions, subject to the requirements and limitations of 12 C.F.R. Part 745, as amended.

NCUA Trust Account Insurance Coverage	
Categories and Coverage	Revocable trust accounts and irrevocable trust accounts will be combined into one "trust accounts" ownership category for share insurance purposes. The category includes formal revocable trusts, payable-on-death (POD), in-trust-for (ITF), testamentary and Totten trust accounts, as well as irrevocable trust accounts. A trust owner's coverage will generally equal $250,000 multiplied by the number of eligible beneficiaries, up to a maximum of five beneficiaries. The maximum coverage is $1,250,000 per grantor, at each federally insured credit union, for trust accounts with five (5) or more eligible beneficiaries. Trust account balances owned by the same owner at the same federally insured credit union are considered together when applying the trust account coverage rules.
How This May Affect You	The revised rule may be most relevant if you maintain both revocable and irrevocable trust accounts at Workers Federal Credit Union, or if your combined trust account balances exceed $1,250,000 for one owner or $2,500,000 for two owners. Individual circumstances vary, and actual coverage is subject to applicable credit union membership criteria under 12 C.F.R Part 745 and depends on account

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	ownership, eligible beneficiaries and the information maintained in applicable account and trust records.

Maximum Coverage Per Trust Owner	
Number of Beneficiaries	**Maximum Share Insurance Coverage**
1	$250,000
2	$500,000
3	$750,000
4	$1,000,000
5 or more	$1,250,000

Coverage is calculated using the standard maximum share insurance amount multiplied by the total number of eligible beneficiaries identified by each grantor, up to a maximum of five beneficiaries. Unless the credit union's account records specify otherwise, funds in a trust established by multiple grantors are presumed to have been owned or funded by the grantors in equal shares.

Important Definitions	
Grantor	The person who establishes the trust. Funds are insured based on the beneficiaries identified by each grantor.
Eligible Beneficiaries	Natural persons, charitable organizations, and other nonprofit entities recognized as such under the Internal Revenue Code of 1986, as amended. Beneficiaries do not include the grantor or a person or entity that would obtain an interest in the deposited funds only if one or more named beneficiaries are deceased.
Irrevocable Trust	An irrevocable trust established by statute or a written trust agreement, except for trusts excluded under 12 CFR § 745.4(e).
Informal Revocable Trust	A trust under which trust account funds pass directly to one or more beneficiaries upon the owner's death without a written trust agreement, commonly referred to as a payable-on-death account, in-trust-for account, or Totten trust account
Formal Revocable Trust	A revocable trust established by a written trust agreement under which trust account funds pass to one or more beneficiaries upon the grantor's death.

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Aggregation for Insurance Limit	Trust account funds that pass from the same grantor to beneficiaries are aggregated when determining coverage, regardless of whether the funds are held in connection with an informal revocable trust, formal revocable trust, or irrevocable trust.

Additional Insurance Coverage Through MSIC

Workers Federal Credit Union provides an additional layer of protection through the Massachusetts Credit Union Share Insurance Corporation (MSIC). MSIC provides excess share insurance for eligible funds applicable to National Credit Union Share Insurance Fund (NCUSIF) limits at its member credit unions, subject to MSIC's rules and bylaws. NCUA share insurance coverage is determined first under NCUA's trust-account insurance rules. Effective December 1, 2026, NCUA generally calculates trust-account coverage based on the number of eligible beneficiaries identified by each grantor, subject to the applicable NCUA coverage limits.

After the applicable NCUA insurance coverage has been determined, eligible balances exceeding the applicable NCUSIF-insured amount are covered by MSIC excess share insurance, subject to MSIC's rules and bylaws. Accordingly, the December 1, 2026 changes to NCUA's trust-account insurance calculation do not eliminate the additional protection MSIC provides for eligible excess balances at Workers Federal Credit Union.

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