

Workers Domestic ACH Credit Origination Authorization

The undersigned (herein called the "Member"), jointly and severally requested the Workers Credit Union accept and transmit the ACH described below on behalf of the Member.

A. **Description of Payment Order** **One Time** **Recurring** **Frequency:** Weekly Monthly Other: _____

1. Transfer Amount: \$ _____ 2. Request Transfer Date: _____

3. Receiving Bank Routing #: _____ 4. Receiving Bank Account #: _____

Account type to credit: Savings Checking Loan **Ownership class:** Personal Organization/Business

5. Receiving Bank's Name: _____

6. Name of Recipient Account: _____

7. Comment/Addenda Record: _____

B. **Terms and Conditions of Payment Order:**

1. This Payment Order is subject to acceptance by Workers Credit Union (Origination Depository Financial Institution) and shall be accepted by the Credit Union only if signed by an authorized representative of the Credit Union. In addition, Member must have sufficient collected funds in the Member's deposit account to cover the amount of Payment Order and any related fees charged by the Credit Union in connection with this request. **No International ACH Transfers will be accepted.**

2. The Member agrees to sign this Payment Order below or verbally agree on a recorded line with a Credit Union representative after confirmation of identity. The Credit Union may compare the Member's signature with the deposit account signature cards on file or nonpublic personal data with commercially reasonable in the circumstances and agrees to be bound by the terms of this Payment Order.

3. The Member (Originator) shall be solely responsible for the accuracy of all the information Member provided above with respect to this Payment Order. Member understands and acknowledges receiving notice that the Credit Union (ODFI), any ACH Operator and the receiving depository financial institution (RDFI) shall rely on the identifying numbers provided above by the member in connection with the transmittal and payment of depository financial institution (RDFI) are not obligated to verify the accuracy of such numbers against the identity of any Bank or Beneficiary. The Credit Union has no obligation to verify the accuracy of any information provided to it by the member.

4. An ACH Transfer Request has a three (3) business day settlement process; therefore funds may not be available at the receiving depository financial institution (RDFI) before that time. In the event the Credit Union fails to execute, or delays in executing, this payment order after it has accepted it, The Credit Union shall be liable to Member only for interest and expenses incurred in connection with the Funds Transfer. Credit Union shall not be liable for any additional damages, such as consequential damages. In the event that interest if payable by the Credit Union hereunder, the rate of interest paid shall be the Credit Union's current rate paid on Regular Share Savings accounts. Under no circumstances shall the Credit Union be liable for the Member's attorney's fees, if any.

5. The Member may amend or cancel a Recurring Payment Order by providing written notice of such amendment or cancellation to the Credit Union in a manner and time (three business days minimum) so as to afford the Credit Union a reasonable time to act upon such amendment or cancellation.

6. The Credit Union will not execute a Payment Order unless the Payment Order is received by it prior to **12:00 PM** on any business day. ACH from the Credit Union with respect to said Payment Order.

7. The Member agrees to notify the Credit Union of any discrepancy arising out of this Payment Order within **sixty (60) days** of receipt of a statement from the Credit Union with respect to said Payment Order.

8. This Payment Order and Agreement shall be governed by the laws of the Commonwealth of Massachusetts, as well as NACHA Operating Rules, the Federal Electronic Fund Transfer Act and Article 4A of the Uniform Commercial Code. The Credit Union has the right to terminate or suspend the agreement for breach of any rules or applicable laws.

9. The Credit Union is hereby authorized to charge the Member's deposit account with the Credit Union, as specified below, in the amount of the Payment Order and any related fees charged by the Credit Union in connection with this payment order.

10. Member Account Number to Charge: _____

11. Fee Charged per transfer: _____

Ownership class: Personal Organization/Business

12. Member's Daytime Phone #: _____

13. Member ID: _____

Name(s) and Address(es) of Member(s)

Signature of Member

Signature of Credit Union Representative Accepting Payment Order

Branch Use Only

Operations Dept. Use Only

Br #: _____ Date/Time Rec'd: _____

Originated By

Verified By

Branch Manager Signature required on ACH of \$5,000 or more

Date set up: _____

OFAC Review