

Written Statement of Unauthorized Electronic (ACH) Debit

<i>Institution Name & Address</i>	<i>Account Title & Address</i>
WORKERS CREDIT UNION 815 Main Street Fitchburg, MA 01420	

Debited Account Number:
Amount of Debit:
Date of Debit:
Payee (Party Debiting the Account):

Statements

I, the undersigned, hereby state all of the following:

- ◆ I am an authorized signer or otherwise have the authority to act on the debited account described above.
- ◆ I have reviewed the circumstances of the electronic debit to the account, as described above.
- ◆ I have concluded the debit was not authorized.
- ◆ The following, to the best of my knowledge, is the reason for that conclusion:
(Select at least one)
 - I did not authorize the party listed above to debit my account.
 - Before the debit was initiated, I revoked the authorization I had previously given to the party to debit my account.
 - My account was debited before the date I authorized. I authorized the debit to be made on or no earlier than _____.
 - My account was debited for an amount different than I authorized. The amount I authorized is \$ _____.
 - My account was debited as I authorized, but the transaction was not completed in processing. The debited amount was not used to fund a corresponding payment to the party authorized to receive the funds.
 - My check was improperly processed electronically.
 - Other (Specify): _____
- ◆ The debit was not originated with fraudulent intent by me or any person acting in concert with me.

Signature

I have read the above statements in their entirety and certify that the statements and information provided are true and correct.

Date

Place: _____

County or Parish: _____ State: _____

For Financial Institution Internal Use Only

Date Financial Institution first notified:
Received By:

DEFINITIONS

Unauthorized Debit - For debit entries other than one-time, telephone-initiated debits, "unauthorized debit" means an electronic funds transfer from a consumer's account initiated by another person without a signed or similarly authenticated writing from the consumer authorizing the transfer. For one-time telephone-initiated debits, "unauthorized debit" means an electronic fund transfer from a consumer's account initiated by a person who has not received oral authorization from the consumer to initiate the transfer.

An electronic fund transfer in an amount different than that authorized by the consumer or that results in a debit to the consumer's account earlier than that authorized by the consumer is also an unauthorized debit.

An unauthorized debit also includes a debit pursuant to a purported authorization that is not clear and readily understandable or that is otherwise invalid under applicable law.

An unauthorized debit does NOT include an electronic fund transfer initiated with fraudulent intent by the consumer or any person acting in concert with the consumer.

Improper Debit - "Improper debit" means an electronic debit entry meeting one of the criteria for an improper entry as stated on Page 1. Types of transfers that might apply include:

"RCK Entry" - A "represented check" entry constituting presentment notice for an eligible item (for example, a check or draft drawn on a consumer's account). To be eligible, it must be an item with a pre-printed serial number drawn for an amount less than \$2,500 that has previously been returned due to "Not Sufficient Funds" (or "Uncollected Funds," or comparable language), and that is dated 180 days or less from the date the electronic entry was initiated. An eligible item must have been presented no more than two times in physical (paper) form, or no more than one time in physical form and one time in electronic form (for reinitiated RCK entries).

"ARC Entry" - An "accounts receivable truncated check" entry initiated singly from a consumer's account using the consumer's check or draft as a source document to capture routing number, account number and serial number information. The consumer provides the source document to the initiator of the debit entry through the mail or at a drop-box location. The initiator of the entry must have provided notice to the consumer that receipt of the consumer's check/draft will be considered authorization for the check or draft to be used as a source document for initiating the electronic debit. The initiator of the debit entry does not present the source document itself for payment, but destroys the original and retains a copy of the source document for later retrieval, as required.

"BOC Entry" - A "back office conversion" entry initiated singly from a consumer or business account using the consumer or business's check or draft as a source document to capture routing number, account number and serial number information. The consumer or business provides the source document to the initiator of the debit entry in person. The initiator of the entry must have provided notice to the consumer or business that receipt of the consumer or business's check/draft will be considered authorization for the check or draft to be used as a source document for initiating the electronic debit. The initiator of the debit does not present the source document itself for payment, but destroys the original and retains a copy of the source document for later retrieval, as required.

"POP Entry" - A "point-of-purchase" debit entry authorized and initiated singly and in-person at the point of purchase, using the consumer's check or draft as a source document to electronically capture the routing number, account number, and serial number information necessary to initiate a single electronic debit. The source document is then voided and cannot be reused. The consumer receives a receipt documenting the debit entry.

"IAT Entry" - An "International ACH Transaction" entry means an entry that is part of a payment transaction involving a financial agency's office that is not located in the territorial jurisdiction of the United States.