

## IRA Comparison Chart - 2019

	Traditional IRA	Roth IRA
2019 Contribution Limits	<ul style="list-style-type: none"> <li>• \$6,000 under age 50</li> <li>• \$7,000 if age 50 or older</li> </ul>	<ul style="list-style-type: none"> <li>• \$6,000 under age 50</li> <li>• \$7,000 if age 50 or older</li> </ul>
Who is eligible?	Anyone with taxable compensation and who is under the age of 70 ½ years old in the contribution year.	Individuals with taxable compensation. For 2019: The contribution limit is phased out for those with a Modified Adjusted Gross Income (MAGI) between \$122,000 — \$137,000 if single; \$193,000 — \$203,000 if married or filing together; or \$10,000 or more if married filing separately
What are the tax advantages?	<p>Tax deferred growth.</p> <p>Contributions are made pre-tax and any earnings grow federal-income tax deferred until withdrawal.</p>	<p>Tax free growth.</p> <p>Contributions are made with post-tax dollars, but investment grows tax-free and qualified withdrawals are tax-free.</p>
Is my contribution tax-deductible?	<p>Maybe.</p> <p>Contributions may be tax deductible.*</p>	<p>No.</p> <p>Contributions are not tax deductible.</p>
Is there an age limit for contributions?	<p>Yes.</p> <p>Contributions must be made prior to 70 ½ years of age in the contribution year.</p>	<p>No.</p>
Are there Minimum Required Distributions (MRDs)?	<p>Yes.</p> <p>Minimum distributions must start at age 70 ½.</p>	<p>No requirements.</p>
Are rollovers and transfers permitted?	<p>Yes.</p> <p>Transfers can be made from Traditional IRA or qualified employer sponsored plans.</p>	<p>Yes.</p> <p>You may roll over another IRA or employer sponsored retirement account to a Roth IRA. Since 2010, all IRA owners can convert to Roth.</p>
What are the investment options?	Wide range of annuities, mutual funds, stocks, bonds, ETFs, and insured CDS. **	Wide range of annuities, mutual funds, stocks, bonds, ETFs, and insured CDS. **

\* For 2019, if you are covered by a qualified employee sponsored plan, the MAGI phase-out ranges are \$64,000 — \$74,000 (single) and \$103,000 — \$123,000 (married, filed jointly), or less than \$10,000 for a married individual filing separately. For those covered by an employer-sponsored retirement plan, but whose spouse isn't, the deduction is phased out for joint MAGI between \$193,000 — \$203,000. If your MAGI is \$203,000 or more, you can't take a deduction for contributions to a traditional IRA. If neither spouse is covered by an employer-sponsored plan, the contributions are fully tax-deductible, regardless of income.

\*\*Non-deposit investment products and services are offered through CUSO Financial Services, L.P. ("CFS"), a registered broker-dealer (Member FINRA/SIPC) and SEC Registered Investment Advisor. Products offered through CFS: **are not NCUA/NCUSIF or otherwise federally insured, are not guarantees or obligations of the credit union, and may involve investment risk including possible loss of principal.** Investment Representatives are registered through CFS. The Credit Union has contracted with CFS to make non-deposit investment products and services available to credit union members.