



SAVING FOR COLLEGE CHECKLIST

CUSO Financial Services, LP

Retirement Planning & Investment Center

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| Estimated college costs | Yes | No | N/A |
|--|-----|----|-----|
| 1. Have any savings already been earmarked for child's college? | | | |
| 2. If yes, has average rate of return been estimated for these savings? | | | |
| 3. Have grandparents earmarked any funds for child's college? | | | |
| 4. If yes, has average rate of return been estimated for these savings? | | | |
| 5. Has type of college been narrowed? (e.g., public, private, two-year, or four-year) | | | |
| 6. Has review been done of what expenses are included in the total cost of college? | | | |
| 7. Has the college inflation rate been discussed? | | | |
| 8. What percentage of college costs will be funded by parents? | | | |
| Notes: | | | |

| Investment planning | Yes | No | N/A |
|---|-----|----|-----|
| 1. How many years does money have to grow? | | | |
| 2. Has risk tolerance been evaluated? | | | |
| 3. Is it important to retain complete investment control over assets on day-to-day basis? | | | |
| 4. Is it important that assets are in parent's name and control? | | | |
| 5. Is it important that funds be accessible, without penalty, in case of an emergency? | | | |
| 6. Is it important to look for savings strategies with tax advantages? | | | |
| 7. How much will be available to save each month or year? | | | |
| Notes: | | | |
| | | | |

| Specific savings options | Yes | No | N/A |
|--|-----|----|-----|
| 1. Have different college savings options been considered? <ul style="list-style-type: none">• Section 529 college saving plans• Section 529 prepaid tuition plans• Coverdell education savings account• UGMA/UTMA custodial account• Series EE Bonds• Gifting to child• Other tax-advantage strategies• Other | | | |
| Notes: | | | |

| Other ways to lower college costs | Yes | No | N/A |
|---|-----|----|-----|
| <p>1. Have other ideas to lower future college costs been considered?</p> <ul style="list-style-type: none"> • Attend public over private college or two-year over four-year • Attend community college for two years, then transfer • Student lives at home while attending college • AP courses in high school for college credit • Three-year accelerated college degree program • Joint undergraduate/graduate degree program • Canadian schools • Cooperative education • Parents purchase housing for student • Military programs | | | |
| <p>Notes:</p> | | | |

| Balancing need for college savings with other goals | Yes | No | N/A |
|--|-----|----|-----|
| 1. Are there any other children for whom college saving is a priority? | | | |
| 2. If so, will their years of college overlap? | | | |
| 3. Has a retirement savings program been implemented? | | | |
| 4. Have expected retirement income needs been calculated? | | | |
| 5. Have other short-term and long-term financial goals been examined? | | | |
| Notes: | | | |

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